

Luxury Roundtable

WORLD'S LEADING NETWORK FOR LUXURY PROFESSIONALS, MARKETERS AND WEALTH MANAGERS

Business at its best

Headlines: Brexit, China staycation, tough times, exuberant growth

October 25, 2023



Instead of traveling abroad, many young vacationers in China are opting for weekends at the Bulgari to the Bellagio. Image credit: Bulgari Hotel Shanghai

By STAFF REPORTS

Curated headlines by Luxury Roundtable

We bring you the latest headlines in luxury to save you time. Please note that most sources are behind paywalls.

Big mistake? Brexit, end of VAT a costly blunder for Chinese tourism in the UK

During China's recent National Day holiday, an increasing number of Chinese tourists to Europe opted to visit Ireland, Italy and France instead of the once-popular London, anecdotal evidence from travelers and experts suggests. (Jing Daily)

China's homegrown getaway: Unraveling the luxury staycation trend

The impact of the pandemic created a new staycation trend in China, with many citizens preferring to stay in their home cities for vacations, or take short trips to surrounding areas. (Jing Daily)

Tougher times for luxury brands separate winners from losers

The luxury-goods industry's first slowdown since the pandemic is separating the winners from the losers. (The Business of Fashion)

Exuberant luxury growth is over. What's next?

Luxury goods sales are finally reflecting the realities of the economic cycle. But analysts say there's cause for optimism even in the US and China. (Vogue Business)

MOST READ

1. **Four Seasons, touting personalized service, debuts new leg of Based on a True Stay campaign**
2. **Luxury Roundtable Calendar 2023-24**
3. **Luxury sector in London to achieve value of \$34-37B in 2024**
4. **Hermès Q3 sales up 16pc to \$3.57B with sustained growth in Asia, Americas**
5. **London gets vote of confidence with luxury PR agency Quinn's European expansion**
6. **Report: 5 trends that will define the future of meetings and events**
7. **Neiman Marcus unveils Christmas Book catalog known for over-the-top gifts, experiences**

8. Call for columns and thought leadership on luxury trends and issues
9. How to install purpose in your brand and company
10. Tech's integration is the luxury boutique's future: Bain, Comité Colbert